

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Unit Corporation		73-1283193	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Mike Moczygemba	918.493.7700	mike.moczygemba@unitcorp.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
PO Box 702500		Tulsa, OK 74170-2500	
8 Date of action		9 Classification and description	
See attached		Common Stock	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
909218406		UNTC	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On March 7, 2025, the Company's Board of Directors declared a quarterly cash dividend of \$1.25 per share of common stock to shareholders of record as of March 18, 2025, to be paid March 28, 2025. On June 6, 2025, the Company's Board of Directors declared a quarterly cash dividend of \$1.25 per share of common stock to shareholders of record as of June 17, 2025, to be paid June 27, 2025. On September 4, 2025, the Company's Board of Directors declared a quarterly cash dividend of \$1.25 per share of common stock to shareholders of record as of September 16, 2025, to be paid September 26, 2025. On December 5, 2025, the Company's Board of Directors declared a quarterly cash dividend of \$1.25 per share of common stock to shareholders of record as of December 16, 2025, to be paid December 26, 2025.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ Cash dividends paid in excess of current and accumulated earnings and profits (E&P) represent a return of capital and reduction of basis to a shareholder's investment in their common stock. Based on operating results of the Company for 2025, dividends paid in March 2025, June 2025, September 2025, and December 2025 will be fully taxable as dividends with no return of capital or reduction in tax basis.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The Company's current and accumulated E&P calculations are based on operating results of the Company for 2025.

Unit Corporation
Attachment to Form 8937
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Stock Symbol - UNTC
CUSIP# - 909218406

Part II, Line 15

Record Date	Payment Date	Amount per Share	Taxable %	Taxable Dividend	Return of Capital %	Basis Adjustment per Share (Return of Capital)
March 18, 2025	March 28, 2025	\$1.25	100.00%	\$1.25	0.00%	\$0.00
June 17, 2025	June 27, 2025	\$1.25	100.00%	\$1.25	0.00%	\$0.00
September 16, 2025	September 26, 2025	\$1.25	100.00%	\$1.25	0.00%	\$0.00
December 16, 2025	December 26, 2025	\$1.25	100.00%	\$1.25	0.00%	\$0.00