Form **8937**
(December 2017)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Part I Reporting Issuer

1 Issuer's name: Unit Corporation			2 Issuer's employer identification number (EIN): 73-1283193
3 Name of contact for additional information: Mike Moczygemba	4 Telephone No. of contact: 918.493.7700		5 Email address of contact: mike.moczygemba@unitcorp.com
6 Number and street (or P.O. box if mail is not delivered to street address) of contact: PO Box 702500			7 City, town, or post office, state, and ZIP code of contact: Tulsa, OK 74170-2500
8 Date of action: See attached	9 Classification and description: Common Stock		
10 CUSIP number: 909218406	11 Serial number(s):	12 Ticker symbol: UNTC	13 Account number(s):

Part II Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On March 7, 2024, the Company's Board of Directors declared a quarterly cash dividend of $1.25 per share of common stock to shareholders of record as of March 18, 2024, to be paid March 28, 2024. On June 6, 2024, the Company's Board of Directors declared a quarterly cash dividend of $1.25 per share of common stock to shareholders of record as of June 17, 2024, to be paid June 27, 2024. On September 4, 2024, the Company's Board of Directors declared a quarterly cash dividend of $1.25 per share of common stock to shareholders of record as of September 16, 2024, to be paid September 27, 2024. On December 6, 2024, the Company's Board of Directors declared a quarterly cash dividend of $1.25 per share of common stock and a special cash dividend of $2.00 per share of common stock to shareholders of record as of December 17, 2024, to be paid December 27, 2024.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ Cash dividends paid in excess of current and accumulated earnings and profits (E&P) represent a return of capital and reduction of basis to a shareholder's investment in their common stock. Based on the finalization of the Company's 2024 Form 1120 and other items that affect its E&P calculation, 85.27% of the dividends paid in March 2024, June 2024, September 2024, and December 2024 will be deemed a return of capital and reduction in tax basis. See attachment for more details.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The Company's current and accumulated E&P calculations are based on the finalization of the Company's 2024 Form 1120 and other items that affect its E&P calculation.

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶

IRC Section 301(c)

IRC Section 316(a)

18 Can any resulting loss be recognized? ▶ N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The reportable tax year is 2025.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ Mike Moczygemba Date ▶ 10.09.25

Print your name ▶ Mike Moczygemba Title ▶ Director, Tax & Treasury

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Unit Corporation
Attachment to Form 8937
Report of Organizational Actions Affecting Basis of Securities

Stock Symbol - UNTC
CUSIP# - 909218406

Part II, Line 15

Record Date	Payment Date	Amount per Share	Taxable %	Taxable Dividend	Return of Capital %	Basis Adjustment per Share (Return of Capital)
March 18, 2024	March 28, 2024	$1.25	14.73%	$0.18	85.27%	$1.07
June 17, 2024	June 27, 2024	$1.25	14.73%	$0.18	85.27%	$1.07
September 16, 2024	September 27, 2024	$1.25	14.73%	$0.18	85.27%	$1.07
December 17, 2024	December 27, 2024	$3.25	14.73%	$0.48	85.27%	$2.77