Form **8937**
(December 2017)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Part I Reporting Issuer

1 Issuer's name Unit Corporation		2 Issuer's employer identification number (EIN) 73-1283193
3 Name of contact for additional information Mike Moczygemba	4 Telephone No. of contact 918.493.7700	5 Email address of contact mike.moczygemba@unitcorp.com
6 Number and street (or P.O. box if mail is not delivered to street address) of contact PO Box 702500		7 City, town, or post office, state, and ZIP code of contact Tulsa, OK 74170-2500
8 Date of action See attached	9 Classification and description Common Stock	

10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
909218406		UNTC	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **On March 7, 2024, the Company's Board of Directors declared a quarterly cash dividend of $1.25 per share of common stock to shareholders of record as of March 18, 2024 to be paid March 28, 2024. On June 6, 2024, the Company's Board of Directors declared a quarterly cash dividend of $1.25 per share of common stock to shareholders of record as of June 17, 2024 to be paid June 27, 2024.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **Cash dividends paid in excess of current and accumulated earnings and profits (E&P) represent a return of capital and reduction of basis to a shareholder's investment in their common stock. Based on reasonable estimates as of the filing date of this Form 8937, it is estmated that 59.34% of the dividends paid in March and June 2024 will be deemed a return of capital and reduction in tax basis. See attachment for more details.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The Company's current and accumulated E&P calculations are based on reasonable estimates. As more information becomes available and the calculations are finalized later this year, a revised form 8937 will be filed and posted to our website.**

Part II **Organizational Action** *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶

IRC Secion 301(c)

IRC Seciton 316(a)

18 Can any resulting loss be recognized? ▶ **N/A**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ **The reportable tax year is 2024. The calculation of 2024 E&P is currently based on reasonable estimates since actual final amounts are not yet available.**

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ Date ▶ 08.05.24

Print your name ▶ **Mike Moczygemba** Title ▶ **Director, Tax & Treasury**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Unit Corporation
Attachment to Form 8937
Report of Organizational Actions Affecting Basis of Securities

Stock Symbol - UNTC
CUSIP# - 909218406

Part II, Line 15

Record Date	Payment Date	Amount per Share	Taxable %	Taxable Dividend	Return of Capital %	Basis Adjustment per Share (Return of Capital)
March 18, 2024	March 28, 2024	$1.25	40.66%	$0.51	59.34%	$0.74
June 17, 2024	June 27, 2024	$1.25	40.66%	$0.51	59.34%	$0.74